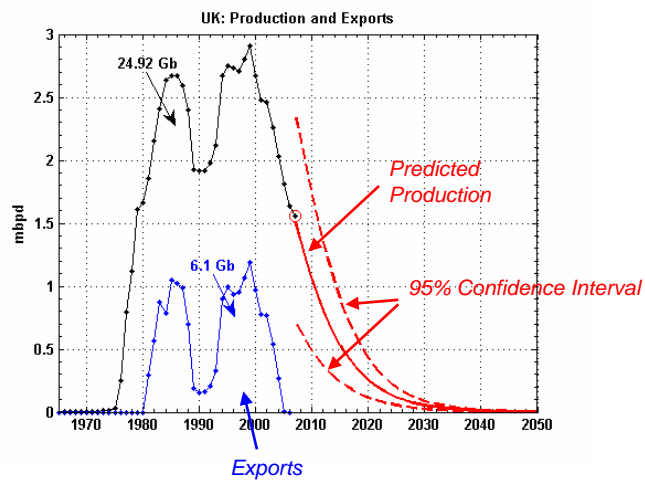


Quantitative Assessment of Future Net Oil Exports by the Top Five Net Oil Exporters

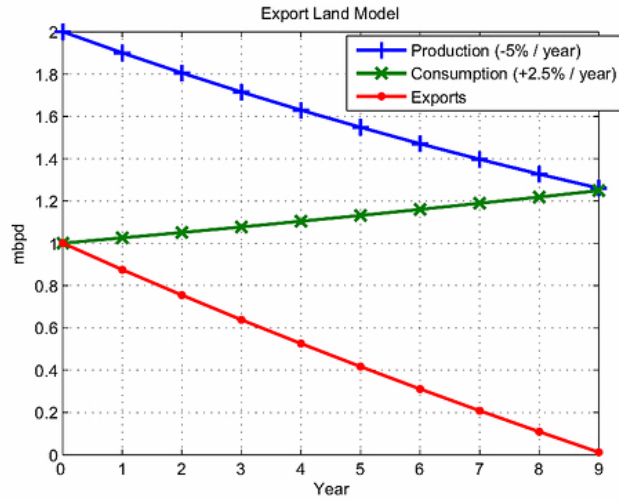
ASPO-USA 2007 Houston World Oil Conference
October 17-20, 2007

Jeffrey J. Brown & Samuel Foucher, Ph.D.

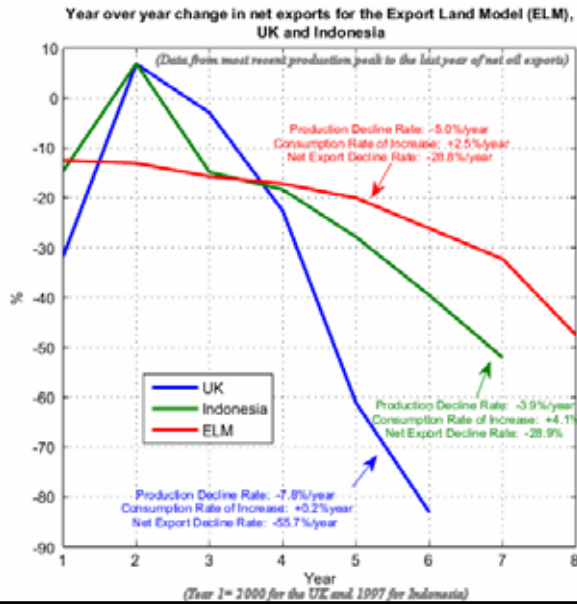
UK Production and Net Exports



Export Land Model



ELM, UK and Indonesia, Year over Year Changes in Net Exports

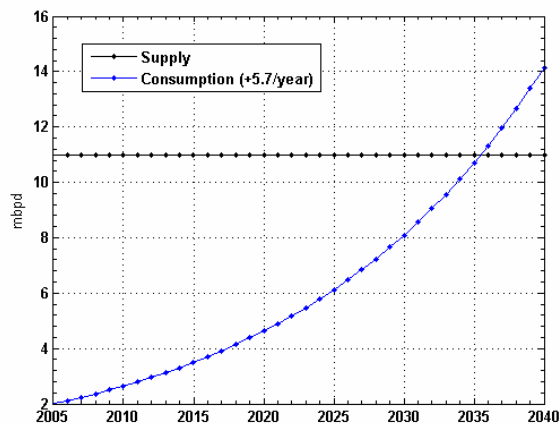


Conventional Wisdom - the Economist Quote About Saudi Arabia

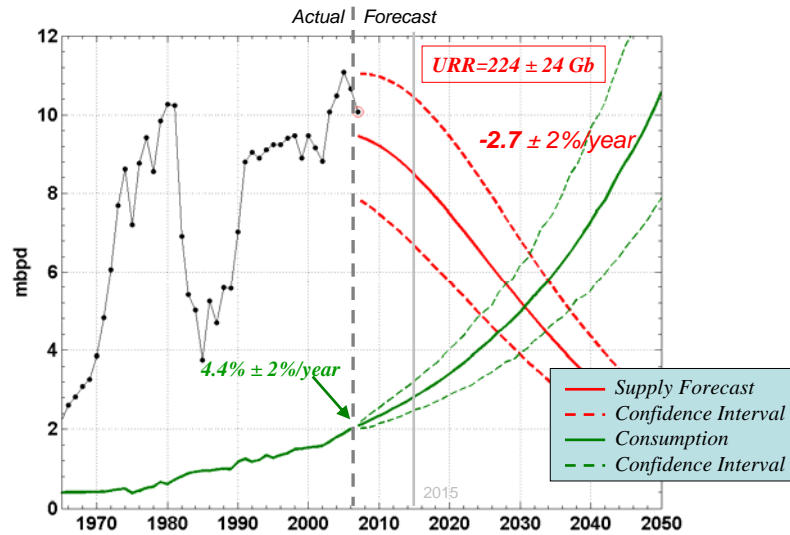
« Saudi Aramco's proved reserves alone could keep the world supplied for several decades. But it is only exploiting ten of its 80 or so fields, so will be able to pump at the present rate for about 70 years even if it never discovers another drop of oil ».

Economist Magazine, August 10, 2006

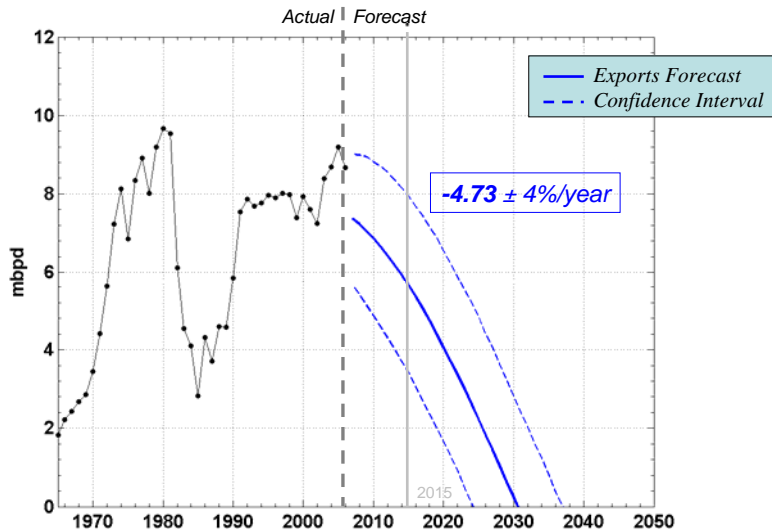
Saudi Arabia: Constant Production at 11 mbpd, Versus Consumption Increasing at +5.7%/year



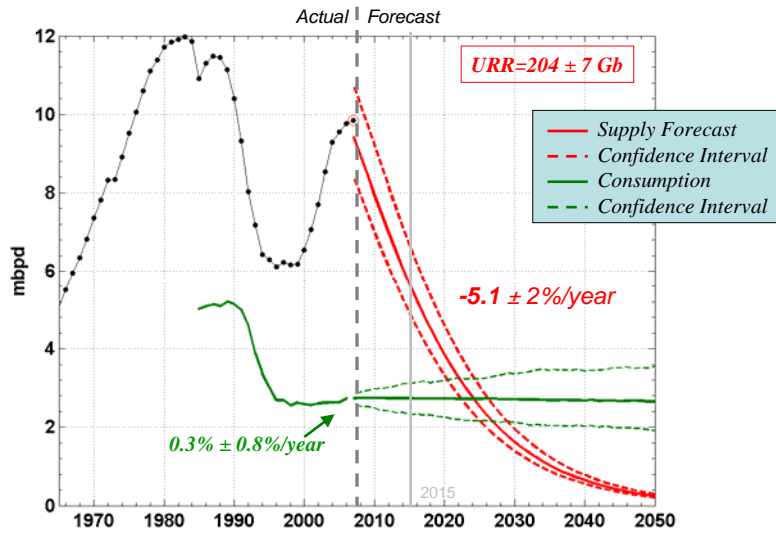
Saudi Arabia, Production, Consumption



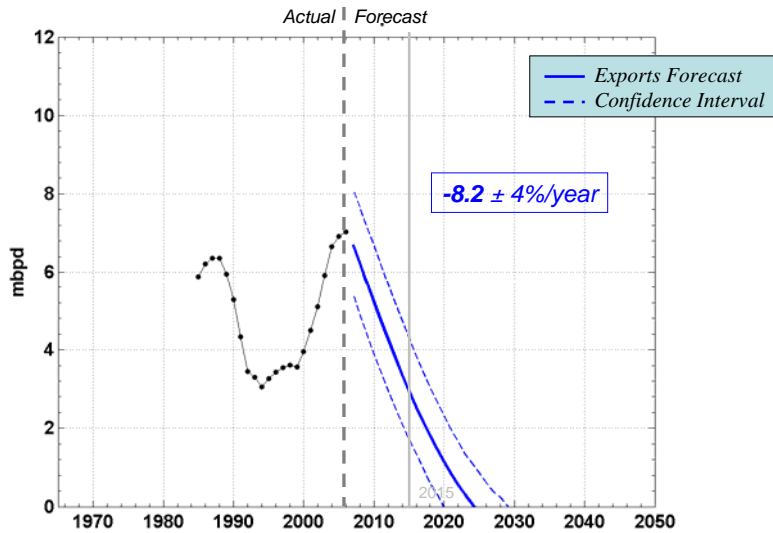
Saudi Arabia, Net Exports



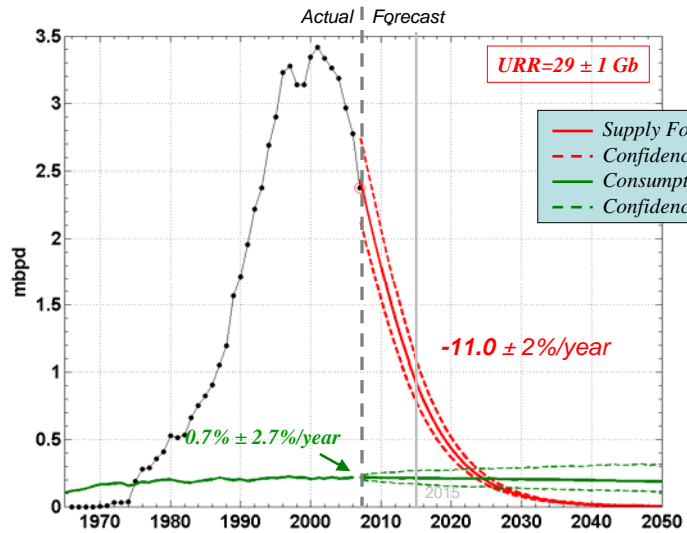
Russia, Production, Consumption



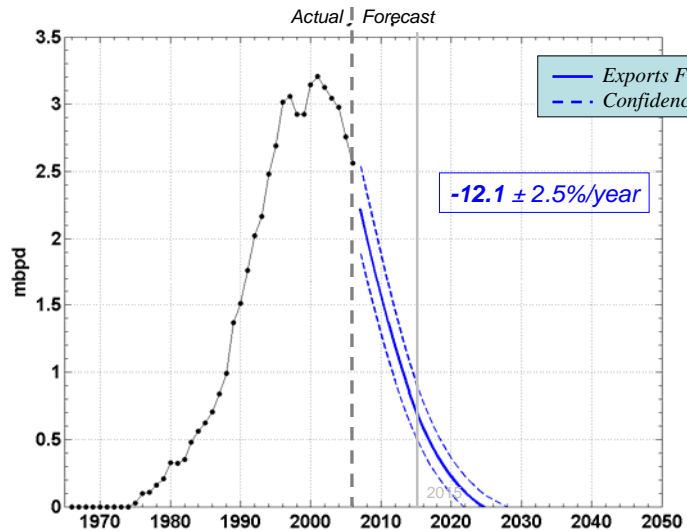
Russia, Exports



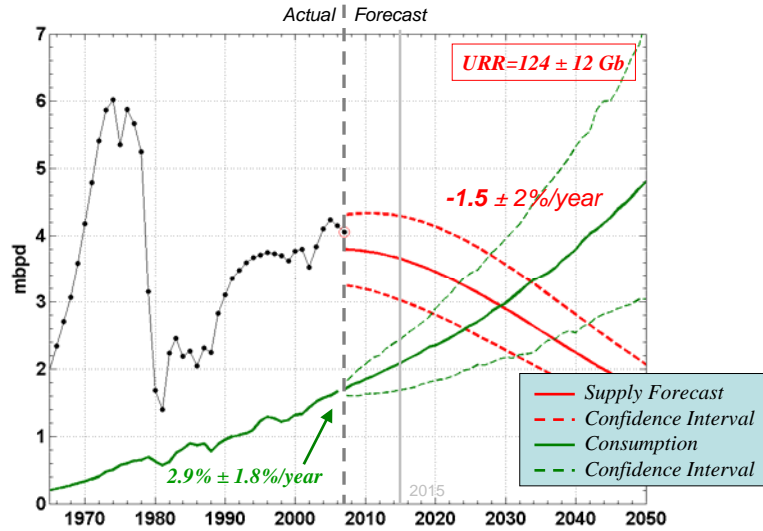
Norway, Production, Consumption



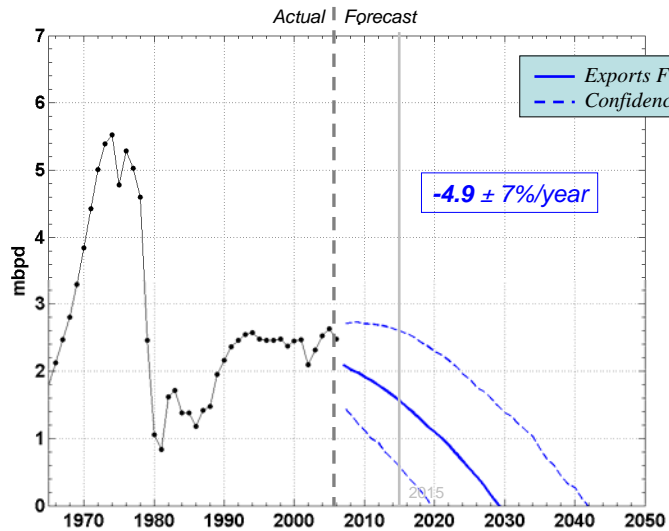
Norway, Exports



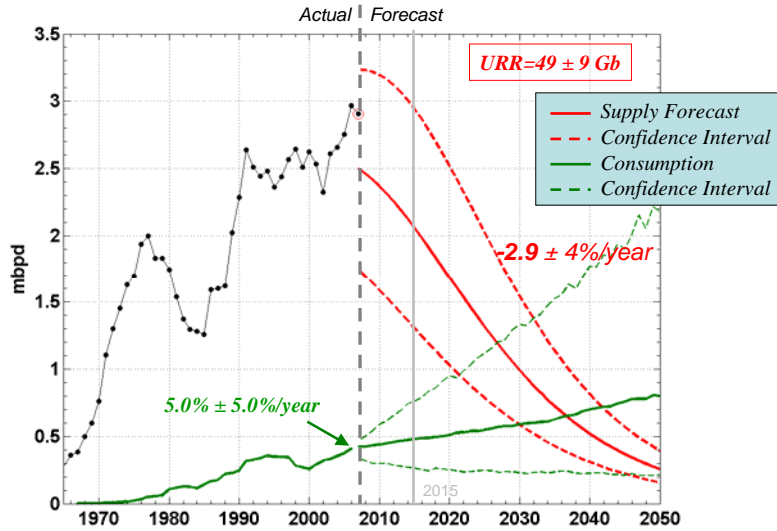
Iran, Production, Consumption



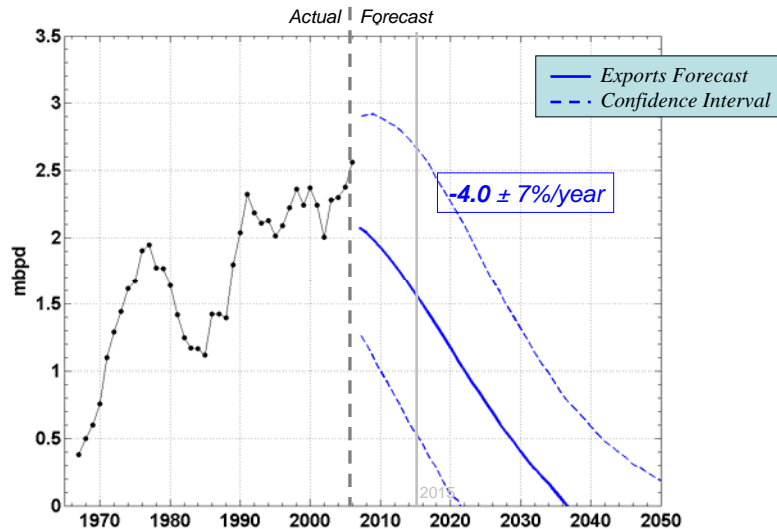
Iran, Exports



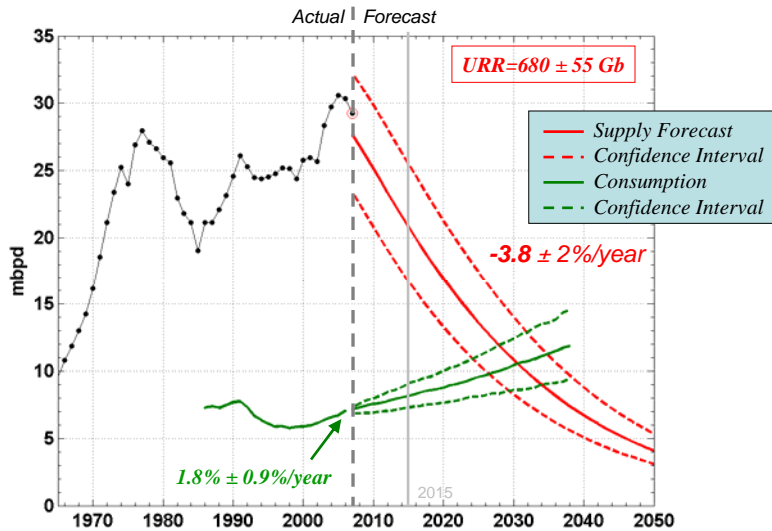
UAE, Production, Consumption



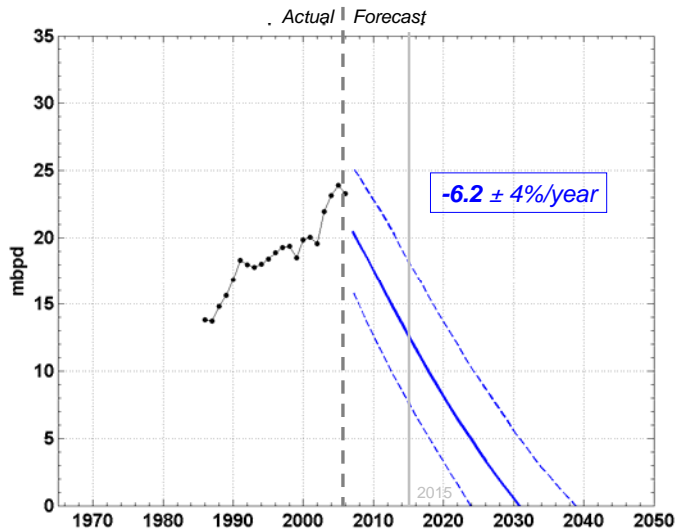
UAE, Exports



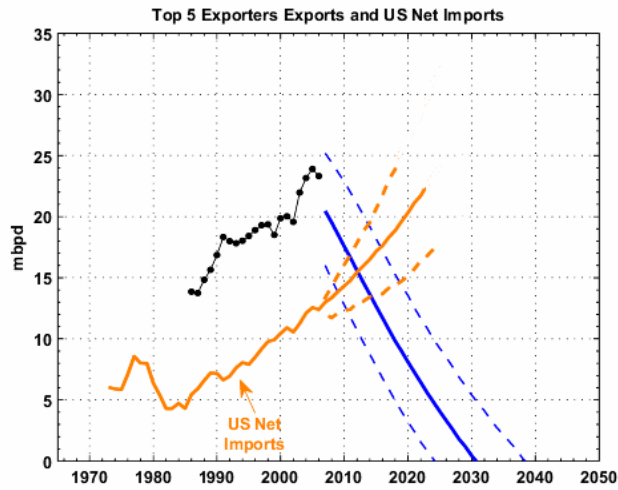
Top Five, Production, Consumption



Top Five, Exports



Top Five Net Exports, With US Total Imports



Electrified Transportation in San Angelo, Texas, Circa 1908



2007 Houston World Oil Conference

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